

UArctic Assembly Meeting / Bodø, Norway / June 2024

Agenda item: 8.3

Proposal – Verification of UArctic Operating Budget 2024

Proposal: The Executive Committee (Toyon) proposes that the Assembly makes the following decision:

The Assembly verifies and supports the UArctic Operating Budget 2024 as presented.

References: <u>UArctic Constitution</u> / Article 10 – Annual Assembly

UArctic Operating Budget 2024

Background:

As indicated in the Constitution and UArctic Bylaws, the Board of the association has general responsibility for UArctic's administration, development and activities. The Board provides the economical and other resources of the association, while the Assembly's role is to verify the operating plan and both income and expense estimates.

During its meeting in October-November 2023, the Board of UArctic approved the UArctic operating budget 2024, which presents the projected revenues and expenditures, compared to the budget and year-end projection for 2023.

Rationale:

UArctic Constitution, 10 Article – Annual Assembly:

In the annual Assembly of the association the following matters are to be handled: - -

8. Verify the operating plan and both income and expense estimates