

## UArctic Assembly Meeting / Inari, Finland / June 2025

Agenda item: 7.3

## Proposal – Verification of UArctic Operating Budget and Work plan 2025

**Proposal:** The Executive Committee (Toyon) proposes that the Assembly makes the following decision:

- a) Assembly verifies and supports the UArctic Operating Budget 2025 as presented.
- b) Assembly verifies and supports the UArctic Work Plan 2025 as presented.

**References:** UArctic Constitution / Article 10 – Annual Assembly

<u>UArctic Bylaws</u> / Section 4.1 – Responsibilities of the Board

**UArctic Operating Budget 2025** 

**UArctic Work Plan 2025** 

## **Background:**

As indicated in the Constitution and UArctic Bylaws, the Board of the association has general responsibility for UArctic's administration, development and activities. The Board provides the economical and other resources of the association, while the Assembly's role is to verify the operating plan and both income and expense estimates.

During its meeting in October-November 2024, the Board of UArctic approved the UArctic operating budget 2025, which presents the projected revenues and expenditures, compared to the budget and year-end projection for 2024. In their meeting in April 2025, the Board approved the UArctic Work Plan 2025.

## **Rationale:**

UArctic Constitution, 10 Article – Annual Assembly:

In the annual Assembly of the association the following matters are to be handled: --

8. Verify the operating plan and both income and expense estimates

UArctic Bylaws, section 4.1 – Responsibilities of the Board

The Board has the authority and primary responsibility for

- strategic planning and setting institutional priorities;
- organizational development and institutional accountability, including making recommendations on membership fees and other charges;
- fundraising, finances, and budgeting related to, among other things, personnel and the selling, exchanging, or mortgaging of property of UArctic;
- public and external relations.